

The Sexual Assault and Family Violence Centre Inc

A.B.N. 93 316 567 100

Financial Report for the Year Ended 30 June 2020

**THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100**

**FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2020
COMMITTEE'S REPORT**

The committee members present their report on the association for the year ended 30 June 2020.

INFORMATION OF COMMITTEE MEMBERS

The name of the committee members in office at any time during or since the end of year are:

Jennifer McMahon - Chair
Ben Meeke
Jodie Hayden
Megan Jenner
Renee Fiolet
Dr Sarah Leach
Sheridan Salmon
Tess Lye
Teaghan Osborn (appointed 29 November 2019)

The committee members have been in office since the start of the year to the date of this report unless otherwise stated.

OPERATING RESULT

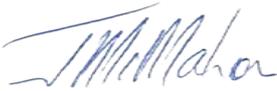
The surplus of the association for the year ended 30 June 2020 amounted to \$16,701.

PRINCIPAL ACTIVITIES

The principal activities of the Centre during the financial year is to provide assistance and services to victims/survivors of sexual and family violence.

No significant change in the nature of these activities occurred during the year.

Signed in accordance with a resolution of the Committee Members;



Jennifer McMahon
Chair
Date



Ben Meeke
Treasurer
Date

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	2020 \$	2019 \$
Revenue	2	9,471,437	8,626,611
Other revenue	2	956,617	1,010,672
Total revenue		<u>10,428,054</u>	<u>9,637,283</u>
Employee benefits		(8,527,075)	(7,263,028)
Depreciation and amortisation expenses		(136,952)	(96,078)
Administration expenses	3a	(949,825)	(880,369)
Motor vehicle expenses		(41,911)	(74,244)
Other expenses	3b	<u>(755,590)</u>	<u>(962,701)</u>
		<u>(10,411,353)</u>	<u>(9,276,420)</u>
Surplus/(Deficit) before income tax		16,701	360,863
Income tax expense	1a	-	-
Surplus after income tax expense for the year		<u>16,701</u>	<u>360,863</u>
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u><u>16,701</u></u>	<u><u>360,863</u></u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 \$	2019 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	2,712,983	4,829,720
Trade and Other Receivables	5	90,689	70,423
Prepayments and accrued income		136,247	113,624
Total Current Assets		<u>2,939,919</u>	<u>5,013,767</u>
Non-Current Assets			
Trade and Other Receivables	5	46,537	-
Investments	7	2,812,665	825,031
Property, Plant and Equipment	6	895,253	542,347
Total Non-Current Assets		<u>3,754,455</u>	<u>1,367,378</u>
TOTAL ASSETS		<u>6,694,374</u>	<u>6,381,145</u>
LIABILITIES			
Current Liabilities			
Trade and Other Payables	8	1,150,431	1,118,370
Credit Cards		-	(5,257)
Revenue in Advance		893,668	879,856
Short term provisions	9	780,931	701,915
Total Current Liabilities		<u>2,825,030</u>	<u>2,694,884</u>
Non-Current Liabilities			
Provisions	9	352,909	186,527
Total Non-Current Liabilities		<u>352,909</u>	<u>186,527</u>
TOTAL LIABILITIES		<u>3,177,939</u>	<u>2,881,411</u>
NET ASSETS		<u>3,516,435</u>	<u>3,499,734</u>
EQUITY			
Reserves	10	280,700	280,700
Retained earnings		3,235,735	3,219,034
TOTAL EQUITY		<u>3,516,435</u>	<u>3,499,734</u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	General Reserves \$	Retained Earnings \$	Total \$
Balance at 30 June 2018		<u>280,700</u>	<u>2,858,171</u>	<u>3,138,871</u>
Surplus for the period		-	360,863	360,863
Balance at 30 June 2019		<u>280,700</u>	<u>3,219,034</u>	<u>3,499,734</u>
Surplus for the period		-	16,701	16,701
Balance at 30 June 2020		<u>280,700</u>	<u>3,235,735</u>	<u>3,516,435</u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	2020 \$	2019 \$
Cash flows from operating activities			
Operating grants receipts		9,485,249	8,543,179
Receipts from other sources		858,909	1,320,307
Payments to suppliers and employees		(10,010,487)	(9,431,644)
Net cash provided by operating activities		<u>333,671</u>	<u>431,842</u>
Cash flows from investing activities			
Proceeds from sale of property, plant & equipment		19,546	74,000
Purchase of property, plant & equipment		(502,354)	(250,345)
Purchase of investments		(2,000,000)	-
Investment income		16,041	-
Interest received		16,359	6,831
Net cash used in investing activities		<u>(2,450,408)</u>	<u>(169,514)</u>
Net increase in cash held		(2,116,737)	262,328
Cash at the beginning of the year		4,829,720	4,567,392
Cash at the end of the year	4	<u>2,712,983</u>	<u>4,829,720</u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: Summary of significant accounting policies

The financial report has been prepared on an accruals basis from the records of the association. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current values of non-current assets.

The financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards, with the exception of AASB 16: Leases. Leases have not been capitalised as required by this standard.

The following specific policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of the financial report.

a. Income Tax

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Property, Plant and Equipment are brought to account at cost or at independent or Committee valuation, less where applicable any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by the Committee or by their representative to ensure it is not in excess of the recoverable amount from those assets. All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, except for motor vehicles.

The depreciation rates used are:

<u>Class of Fixed Asset</u>	<u>Depreciation Rate</u>
Buildings	2%
Office Equipment	20% - 33%
Furniture and Fittings	10% - 20%
Motor Vehicles	20% - 25%

c. Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

d. Employee Benefits

Provisions are made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: Summary of significant accounting policies continued

h. Revenue and Other Income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied. Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Revenue from the sale of assets is recognised upon delivery of the assets to the customer.

Interest revenue is recognised on proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO is included with other receivables or payables in the statement of financial position.

j. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting periods for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

k. Investments

Investments are managed by North Investments. The investment earns distributions representing dividends and interest from the underlying investments. Distributions and market movements are recognised in profit and loss.

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 2: Revenue	2020	2019
	\$	\$
Government Grants		
Department of Health and Human Services	9,471,437	8,626,611
Total Government Grants Received	<u>9,471,437</u>	<u>8,626,611</u>
Other Revenue		
Rental income	49,300	46,650
Donations and fundraising	40,989	66,161
Interest received	16,359	6,831
Flexible support funding	466,826	438,563
Investments - income	89,379	52,137
Investments - market value movement	(81,884)	10,707
Other income	368,597	419,530
Profit on sale of assets	7,051	(29,907)
Total other revenue	<u>956,617</u>	<u>1,010,672</u>
Total Revenue Received	<u>10,428,054</u>	<u>9,637,283</u>
 NOTE 3: Expenses		
a) Administration Expenses		
Client costs (includes brokerage)	784,426	724,954
Other admin expenses	165,399	155,415
Total Administration Expenses	<u>949,825</u>	<u>880,369</u>
b) Other Expenses		
Communication	62,630	61,450
Staff professional development and training	17,508	50,480
Fringe benefits tax	27,240	34,267
Professional fees	93,684	322,107
Utilities	15,846	17,563
Other miscellaneous expenses	538,682	476,834
Total Other Expenses	<u>755,590</u>	<u>962,701</u>
 NOTE 4: Cash and Cash Equivalents		
Cash at bank	2,711,748	4,823,823
Subpoena account	235	4,897
Cash on hand	1,000	1,000
	<u>2,712,983</u>	<u>4,829,720</u>
Cash at the end of the period as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and cash equivalents	<u>2,712,983</u>	<u>4,829,720</u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 5: Trade and Other Receivables	2020	2019
	\$	\$
Current		
Trade receivables	<u>90,689</u>	<u>70,423</u>
Non Current		
Other receivables	<u>46,537</u>	<u>-</u>
	<u>137,226</u>	<u>70,423</u>
 NOTE 6: Property, Plant and Equipment		
Land	50,000	50,000
Buildings at cost	193,532	193,532
Less accumulated depreciation	<u>(105,657)</u>	<u>(101,786)</u>
	<u>87,875</u>	<u>91,746</u>
Building improvements at cost	481,213	115,368
Less accumulated depreciation	<u>(31,670)</u>	<u>(29,362)</u>
	<u>449,543</u>	<u>86,006</u>
Office equipment at cost	144,066	98,235
Less accumulated depreciation	<u>(64,712)</u>	<u>(30,589)</u>
	<u>79,354</u>	<u>67,646</u>
Furniture and fittings at cost	5,941	-
Less accumulated depreciation	<u>(1,170)</u>	<u>-</u>
	<u>4,771</u>	<u>-</u>
Motor vehicles at cost	409,734	358,031
Less accumulated depreciation	<u>(186,024)</u>	<u>(111,082)</u>
	<u>223,710</u>	<u>246,949</u>
Total property, plant and equipment	<u>895,253</u>	<u>542,347</u>
 NOTE 7: Investment portfolio		
Managed investments	<u>2,812,665</u>	<u>825,031</u>
 NOTE 8: Trade and other payables		
Trade payables	108,983	80,126
Other payables	409,651	306,393
Accrued expenses	631,584	727,399
Subpoena account	213	4,452
	<u>1,150,431</u>	<u>1,118,370</u>
 NOTE 9: Provisions		
Current		
Annual leave	589,255	356,101
Long service leave	<u>191,676</u>	<u>345,814</u>
	<u>780,931</u>	<u>701,915</u>
Non Current		
Long service leave	<u>352,909</u>	<u>186,527</u>
	<u>1,133,840</u>	<u>888,442</u>

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 10: Reserves	2020	2019
	\$	\$
General Reserves		
Balance at 1 July	280,700	280,700
Transfers in to general reserves	-	-
Balance at 30 June	<u>280,700</u>	<u>280,700</u>

The general reserves records funds set aside for future expansion of the association.

NOTE 11: Subsequent events

Since 30 June 2020, there are no matters or circumstances that have arisen which requires adjustments to or disclosure in the financial statements.

NOTE 12: Cash flow information

Reconciliation of cash flow from operations with profit/(loss) after income tax

Profit after income tax	16,701	360,863
<i>Investing income within profit:</i>		
Interest	(16,359)	(6,831)
<i>Non-cash flows in profit:</i>		
Depreciation	136,953	96,078
Gain on sale of plant & equipment	(7,051)	(4,422)
Change in market value in investments	81,884	(10,707)
Investment income	(89,379)	(52,137)
Investment expenses	3,820	2,463
<i>Changes in assets and liabilities:</i>		
Decrease/(increase) in receivables	(66,803)	379,310
Decrease/(increase) in prepayments	(22,623)	(95,424)
Increase/(decrease) in payables	45,873	(369,393)
Increase/(decrease) in employee benefits	245,398	149,826
Increase/(decrease) in credit cards	5,257	(17,784)
	<u>333,671</u>	<u>431,842</u>

NOTE 13: Entity Details

The principal place of business is:
The Sexual Assault and Family Violence Centre Inc
56-63 Spring Street
Geelong West, VIC 3218

NOTE 14: COVID-19

In March 2020 with the impending COVID-19 pandemic, saw the Sexual Assault and Family Violence Centre plan for and make advance preparations for the possibility that its operations will be affected by and epidemic or pandemic and are committed to maintaining our essential services and operations throughout the period of concern.

Our Business Continuity Plan recognises the importance that people experiencing sexual assault and women and children experiencing family violence have access to appropriate services and support throughout the pandemic period. The Sexual Assault and Family Violence Centre will continue to be available to provide essential services, support and advice to our communities. We know that self-isolation and quarantine will present additional safety and well-being risks for people who experience sexual assault and family violence and it is important that they receive the support they need.

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 14: COVID-19 continued

Effective Monday, 23 March 2020, we commenced rolling out measures for all our staff to deliver our services by remote service delivery. An Essential services guide detailing critical and essential services that will continue throughout the pandemic. We worked closely with Family Safety Victoria and the Department of Health and Human Services to support essential service delivery and as necessary, during the peak of the pandemic, to enable modified service delivery to non-essential services or restricting operations to critical only if and where necessary.

Essential Services;

- Intake and Assessment
- Sexual Assault Crisis Care afterhours
- Family Violence afterhours support
- Family violence Case Management
- Women's refuge
- Transitional Housing and crisis Accommodation properties.
- Sexually Abusive Behaviours Treatment Services.
- The Orange Door functions
- Brokerage functions

All other services, continued on a working from home basis.

- Sexual Assault therapeutic services
- Strategy and Reform
- Capacity Building – Student Placement program
- Primary prevention & Training
- FV Child Protection – colocated specialists.
- Court support
- Adolescent FV – Step up

Services Paused

- Therapeutic groups - However undertaken on an individual basis where appropriate. Service delivery was rewritten to enable delivery by Microsoft Teams to commence in the next financial year.

Predominantly we continue to work from home, with essential face to face service delivery accommodated by Authorisation from Executive Team member and appropriate PPE being worn, in a COVID safe environment.

All sexual assault and family violence services were delivered in their entirety or in a modified format to ensure wellbeing of our clients, staff, partner organisations and community.

The Department of Health and Human Services (DHHS), provided additional funding directly related to the COVID 19 pandemic to employ additional staff to support women and children experiencing family violence, additional brokerage for women and children experiencing family violence. DHHS also provided additional funding to build capacity within the organisation to manage the COVID-19 environment including but not limited to Accommodation & OH&S, Staff travel, ICT hardware (mobile phone, laptops etc), ICT software, licenses and fees and workforce support.

Boost funding as provided by ATO, has been applied to support staffing taking additional 2 days of leave – named appreciation leave.

There has been no loss of DHHS funding.

As at 30 June 2020, we continue to work offsite, whilst preparing our worksites to a COVID safe environment for when it is appropriate to return to the work site. We will continue to consider safe work practices for our staff and our clients, and consider a hybrid work model on an ongoing basis.

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC
A.B.N. 93 316 567 100

COMMITTEE'S DECLARATION

The committee of The Sexual Assault and Family Violence Centre Inc. certify that:

a

1. The financial statements and notes of the association set out on the previous pages,
 - (a) give a true and fair view of the association's financial position as at 30 June 2020 and its performance and cash flows for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
 - (b) comply with the requirements of the Associations Incorporation Reform Act 2012.
2. In the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee and is signed on behalf of The Sexual Assault and Family Violence Centre Inc by:

Dated this **9** day of **November** 2020



Jennifer McMahon
Chair



Ben Meeke
Treasurer

THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC.**A.B.N 93 316 567 100****AUDITORS INDEPENDENCE DECLARATION UNDER 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE BOARD OF THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been:

- I. No contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- II. No contraventions of any applicable code of professional conduct in relation to the audit.



Stephen Kirtley
Director

Dates this 17th day of November, 2020

Davidsons Assurance Services Pty Ltd
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Newtown, Geelong, 3220

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Stephen Wight CA
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SEXUAL ASSAULT AND FAMILY VIOLENCE CENTRE INC

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Sexual Assault and Family Violence Centre (the association), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income for the year then ended, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the board on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2020 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the association for the purpose of fulfilling the directors' financial reporting responsibilities under the *ACNC Act*. As a result, the financial report may not be suitable for another purpose.

Responsibilities of the Board for the Financial Report

The board is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as the board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the board either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

/ GEELONG

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/ DIRECTORS

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stephen Kirtley
Director

Dated this 17th day of November, 2020

Davidsons Assurance Services Pty Ltd
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